January 27, 1994

Ken Yalowitz, Esq.

Dear Ken:

I hope you received the fax I sent with the material by Mark Rose discussing the linkages between paper money and art.

As I see it, the free speech issue raised by Boggs's art isn't just the government's desire to monopolize the meaning of certain images -- though that problem is present, of course: when a presidential face in a certain configuration of scrolls and verbiage appears on paper of a certain size, the government wants the piece of paper to mean the piece of paper is a Treasury-issued bill.

But the government wants also to monopolize something more: it wants to be the source of value. The irony of BOggs fakes being really worth what they claim to be. Another source of "money".

Like idolatry.

Also: the nerve of him, setting his own prices, inventing his own money. Hubris. Remember what happened to the lady who spun fiber as lovely as the gods's? She bacame a spider.